

About the Book

Islamic finance is growing fast. This progress has brought to fore a number of practical issues and challenges. While much of the research in the industry is focused on the immediate concerns, long-term direction setting basic research is getting less attention. This book balances between theory and practice in bringing together selected papers from a recent International Conference on “Islamic Banking and Finance: Fundamentals and Contemporary Issues”.

The book is divided into four parts. Part-One deals with the fundamentals and the issues faced by Islamic finance at theoretical level. Topics in this part incorporate Islamic banking theory, options contracts, and an analysis of possible sources of financial distress in Islamic banks. Part-Two addresses to the empirical issues of performance evaluation of Islamic banks, of equity funds and the attitude of bank customers. Part-Three focuses on legal issues in the practice of Islamic finance in Malaysia and Indonesia. Part-Four gives an overview of the Islamic banking efforts in Brunei. It is hoped that the book will be of interest to the academics and the practitioners in the field. Students of Islamic economics and finance will also find it useful.

About the Editors

Salman Syed Ali is with IRTI, Islamic Development Bank. His research interests are in Islamic economics & finance and game theory.

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